

100.51% if redeemed thereafter and on or before March 31, 1978  
100.34% if redeemed thereafter and on or before March 31, 1979  
100.20% if redeemed thereafter and on or before March 31, 1980  
100.00% if redeemed thereafter and prior to maturity,

together, in each case, with interest accrued thereon to the date fixed for redemption thereof. The bonds of this series are also subject to redemption for the Replacement Fund for bonds of this series provided for in the supplemental indenture dated as of April 1, 1951, providing for this series, or upon application of certain moneys included in the trust estate, at any time or from time to time prior to maturity, at the following redemption prices (expressed as percentages of their principal amounts), respectively:

101.93% if redeemed on or before March 31, 1952  
101.90% if redeemed thereafter and on or before March 31, 1953  
101.85% if redeemed thereafter and on or before March 31, 1954  
101.81% if redeemed thereafter and on or before March 31, 1955  
101.77% if redeemed thereafter and on or before March 31, 1956  
101.72% if redeemed thereafter and on or before March 31, 1957  
101.68% if redeemed thereafter and on or before March 31, 1958  
101.63% if redeemed thereafter and on or before March 31, 1959  
101.58% if redeemed thereafter and on or before March 31, 1960  
101.53% if redeemed thereafter and on or before March 31, 1961  
101.48% if redeemed thereafter and on or before March 31, 1962  
101.43% if redeemed thereafter and on or before March 31, 1963  
101.37% if redeemed thereafter and on or before March 31, 1964  
101.31% if redeemed thereafter and on or before March 31, 1965  
101.25% if redeemed thereafter and on or before March 31, 1966  
101.19% if redeemed thereafter and on or before March 31, 1967  
101.13% if redeemed thereafter and on or before March 31, 1968  
101.06% if redeemed thereafter and on or before March 31, 1969  
101.00% if redeemed thereafter and on or before March 31, 1970  
100.93% if redeemed thereafter and on or before March 31, 1971  
100.86% if redeemed thereafter and on or before March 31, 1972  
100.78% if redeemed thereafter and on or before March 31, 1973  
100.71% if redeemed thereafter and on or before March 31, 1974  
100.63% if redeemed thereafter and on or before March 31, 1975  
100.55% if redeemed thereafter and on or before March 31, 1976  
100.46% if redeemed thereafter and on or before March 31, 1977  
100.38% if redeemed thereafter and on or before March 31, 1978  
100.29% if redeemed thereafter and on or before March 31, 1979  
100.20% if redeemed thereafter and on or before March 31, 1980  
100.00% if redeemed thereafter and prior to maturity,